

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2100  
ANSWERED ON:01.12.2000  
REVIEW OF SEBI  
DR. KIRIT SOMAIYA

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the objective for which SEBI has been formed/has been achieved;
- (b) whether the Government have undertaken a review the functioning of SEBI;
- (c) if so, the outcome thereof;
- (d) whether the system to solve the grievances of small investors is sufficient in SEBI;
- (e) if so, the details thereof; and
- (f) if not, the steps taken to make improvements to restructure the SEBI?

**Answer**

MINISTRY OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIHE PATIL)

- (a) Yes, Sir.
- (b) It is the endeavor of the Government to strengthen SEBI with a view to enable it to discharge its functions effectively and efficiently. Towards this end, the functioning of SEBI is constantly reviewed.
- (c) The relevant legislation has been suitably amended and necessary steps taken in consultation and coordination with SEBI from time to time to enhance the safety, integrity and transparency of the securities market.
- (d) Yes, Sir.
- (e) SEBI has set up an Investor Grievances Redressal and Guidance Division which assists investors who make complaints to SEBI against companies. Further, a standardized complaint format is available at all SEBI offices and also on the SEBI website. Each complaint is acknowledged, taken up with the company immediately and followed up.
- (f) Does not arise.